

DESHPANDE EDUCATIONAL TRUST
DCSE Building BVBCET Campus Vidyanagar Hubballi-580031

**Receipts and Payments of Foreign Contribution
for the year ended March 31st 2020**

Amount in Rs.

Particulars	Notes	For the Year Ended March 31,2020
Opening balance		
Cash and bank balance	1	-
Add: Receipts		
Grant received under FCRA (Including corpus)	2	22,150,000
Interest on bank deposit	3	436,795
Total Receipt (A)		22,586,795
Less: Payments		
Program expenses	4	2,944,318
Employee remuneration & benefit	5	11,280,279
Administration and other operating expenses	6	540,802
Bank charges	7	2,097
Total payments (B)		14,767,496
CLOSING BALANCE		
Cash and Bank Balance (A-B)		7,819,299

for **DESHPANDE EDUCATIONAL TRUST**

Chakravarthy Vasudevan
GM-Finance and Accounts
(Authorised signatory)
Place : Bengaluru
Date: 19 November 2020

Note: Closing balance of bank account as per books is Rs.7,819,299 and as per bank confirmation is Rs.8,414,700, the difference of Rs.5.95,401/- is due to non clearance of the cheques within reporting date.

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Notes to the Statement of Receipts and payments of Foreign Contribution
for the year ended March 31st 2020

Notes	Particulars	As at April 1,2019
1	Opening bank balance <u>FCRA receipt account</u> Kotak Mahindra Bank	-
	Total	-
2	<u>Voluntary Contribution /Grants</u> Give2Asia Deshpande Foundation	7,150,000 15,000,000
	Total	22,150,000
3	<u>Interest on bank deposit</u> Interest income	436,795
	Total	436,795
4	<u>Program expenses</u> Electricity Security House keeping Online assessment of students Other expense	378,918 1,041,012 762,318 422,000 340,070
	Total	2,944,318
5	<u>Employee remuneration & benefits</u> Salary Consultancy charges	11,235,881 44,398
	Total	11,280,279
6	<u>Administration and other operating expenses</u> Repair and maintenance Vehicle maintenance Travelling expenses Food expenses Printing & stationery	357,246 82,694 19,676 74,687 6,499
	Total	540,802
7	<u>Bank charges</u>	2,097
	Total	2,097